

Informations *Rapides*

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■ Indices of agricultural prices - January 2014

Avertissement : The seasonal series of producer price index have been seasonally adjusted including the year 2013. The raw series remain unchanged.

Overall producer prices of agricultural products slid in January

In January, overall producer prices of agricultural products dipped (-1.5 % compared to December) ; over one year they dropped by 6.5 %.

Cereal prices noticeably decreased in January (-4.6 %). Wheat prices went down further to the announcement of a bullish forecast for the next global crop. Maize prices decreased as well, due to the foreign competition, which shortened the demand for French maize.

Producer prices of cereals

Base year : 2010



Source : INSEE

Oleaginous prices decreased in January (-3.3 %) : the huge crop in Canada kept weighting down on prices.

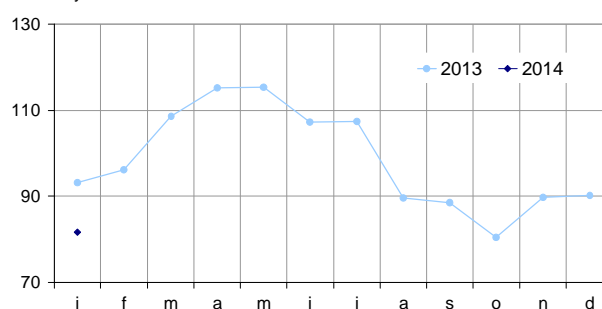
Overall prices of wines increased by 10.1 % over one year (and by 17.8 % for PDO wines) : the bad weather conditions during both the flowering period and the harvest lessened the yields of the last production.

Potatoe prices significantly decreased compared to last year (-16 %), as the last but one crop had been particularly low in North-Western Europe.

Fresh fruits prices decreased year-over-year (-19.1 %). Apple and pear prices tumbled as their production rose sharply this year.

Producer prices of fresh vegetables

Base year : 2010

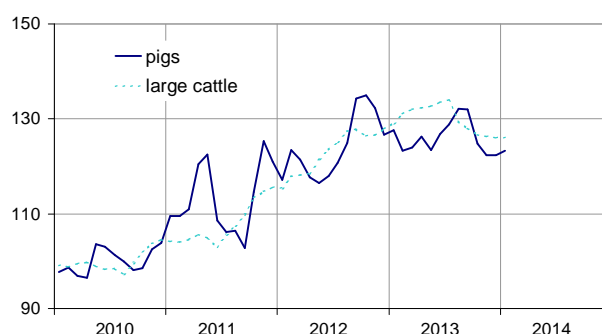


Source : SSP (ministère de l'Agriculture)

Fresh vegetables prices went down year-over-year (-12.4 %). The balmy weather benefited the growth of vegetables, including winter lettuces and leeks. However the demand stayed low, noticeably for leek which is usually more consumed during cold periods. The demand was weak for chicory whose prices decreased as well. Conversely cauliflowers sold more easily, as the yields were less significant than last year.

Producer prices of pigs and large cattle

Base year : 2010 ; seasonally adjusted



Source : INSEE

On a seasonally adjusted basis, animal prices were almost stable in January (-0.1 %). Big cattle and calves

prices were almost stable over one year; the slaughters were gradually reduced to balance a dull demand. Pigs prices remained low due to a remarkable European supply.

Indices of producer prices of agricultural products (IPPAP)

	weights	Jan. 2014 raw	Base year 2010 Variation as % over		
			a month	3 months	a year
			Seasonally adjusted data		raw
Agricultural goods output	1000	116.8	-1.5	-0.6	-6.5
excluding fruits and vegetables	900	119.1	-1.2	-0.4	-5.7
Crop output (excluding fruits and vegetables)	503	119.4	-2.0	-0.1	-10.7
Cereals	188	115.1	-4.6	-1.9	-23.5
of which soft wheat	112	116.7	-5.6	-1.9	-22.5
grain maize	41	103.6	-3.5	-2.1	-28.5
Potatoes	26	156.6	///	///	-16.0
Wines	177	127.5	+0.8	+3.6	+10.1
Protected designation of origin	84	138.2	+1.7	+5.3	+17.8
other wines	23	126.2	-0.5	+4.9	+4.9
Oleaginous	49	96.4	-3.3	-2.8	-25.1
Horticultural products	30	109.8	+1.1	+0.2	+0.7
Other crop products	33	115.6	+0.9	+2.7	-4.0
Fruits and vegetables (1)	100	95.1	///	///	-14.6
Fresh vegetables	53	81.7	///	///	-12.4
Fresh fruits	35	111.4	///	///	-19.1
Animal output	397	118.8	-0.1	-0.7	+1.5
Animals	235	118.8	+0.1	-0.6	-2.6
of which large cattle	96	123.8	-0.1	-0.6	-2.2
calves	26	114.9	+0.8	+4.4	+2.4
pigs	54	115.2	+0.8	-1.2	-3.4
sheep	10	119.2	-0.6	-0.8	+8.7
poultry	46	114.6	-0.9	-2.7	-7.8
of which chicken	28	115.5	-1.0	-3.2	-8.4
Milk	147	119.1	0.0	-1.4	+12.0
of which cow milk (2)	137	119.8	0.0	-1.5	+12.5
Eggs	15	116.8	-4.8	+4.3	-19.3

(1) Including vegetables for industry.

(2) The price for January is not yet known and therefore is estimated by carrying forward the seasonally adjusted price from December
Sources: INSEE - SSP (ministry of agriculture)

Purchase prices of the means of agricultural production rose in January.

Overall prices of intermediate consumptions went up in January (+0.2 %). Investments prices increased as well (+0.4 %). Over one year, prices of animal feed and fertilisers roughly decreased by 10%.

Purchase price of the means of agricultural production



Sources : INSEE et SSP (ministère chargé de l'Agriculture)

Indices of purchase prices of the means of agricultural production (IPAMPA)

	weights	Jan. 2014	Base year 2010 Variation as % over		
			3 months	a month	a year
Total input	1000	112.6	+0.2	-0.1	-3.1
Intermediate consumptions	764	114.6	+0.2	-0.1	-4.3
Energy (1)	100	119.2	-1.4	+0.4	-1.6
Seeds	57	109.5	+0.7	+1.0	+2.6
Fertilisers and soil improvers	92	113.7	+1.1	-0.8	-12.2
Plant protection products	78	100.5	0.0	-0.8	+1.1
Animal feed	205	125.9	+0.2	-0.7	-9.6
Veterinary expenses	43	110.2	+0.4	+0.3	+2.6
Small equipment and tools	17	108.7	-0.4	-1.1	+0.6
Maintenance of materials	67	110.7	+1.4	+1.6	+3.0
Maintenance of buildings	9	106.7	-0.1	0.0	-0.2
Other goods and services	97	101.5	+0.1	+0.1	-0.2
Goods and services contributing to investment	236	106.6	+0.4	+0.1	+1.2
Material	186	106.7	+0.5	+0.2	+2.0
Tractors	79	107.4	+0.8	+0.1	+1.8
Machinery and plant for cultivation	36	107.1	+0.7	+0.9	+3.7
Machinery and plant for harvesting	42	107.0	0.0	-0.1	+1.6
Utility vehicles	18	103.3	+0.2	0.0	+0.8
Total input	50	106.0	0.0	-0.3	-1.5

(1) The repayment of the domestic tax on energy products (TICPE) benefiting farmers has been applied in advance for the year 2014
Sources: INSEE - SSP (ministry of agriculture)

To know more about French indices of agricultural prices :

The index of producer prices for agricultural products (IPPAP) measures the changes in products prices when they are put on the market for the first time. They are set at 100 in 2010, the coefficients for their weights come from national accounts and are based on the year 2010. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month, which reflects their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments are restricted to cattle, milk, cut flowers as a whole, and to some other aggregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits. in *Agreste - Chiffres et Données - n°165 - février 2015*.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment ; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2010.

Further data (historical data, simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1465](#), [G1466](#)

- Press contact : bureau-de-presse@insee.fr

Next publishing : March 31st 2014 at 12 a.m

